

AMERCO Schedules First Quarter Fiscal 2012 Financial Results Release, Investor Call and Webcast

AMERCO (Nasdaq:UHAL), the holding company of U-Haul International Inc., Oxford Life Insurance Company, Repwest Insurance Company and Amerco Real Estate Company, plans to report its first quarter fiscal 2012 financial results after the close of market trading on Wednesday, August 3, 2011. The Company is scheduled to conduct its first quarter investor conference call at 8 a.m. Arizona Time (11 a.m. ET) on Thursday, August 4, 2011.

Date: August 4, 2011

Time: 8:00 AM AZ

Listen via Internet:

<http://investor.shareholder.com/media/eventdetail.cfm?eventid=100710&companyid=UHAL&e=1&mediakey=1CED1281C01845EE21C12A234B3CF9BC>

Schedule this webcast into MS-Outlook calendar (click open when prompted):

<http://apps.shareholder.com/PNWOutlook/t.aspx?m=49119&k=B211E9C9>

If you are unable to participate during the live webcast, the event will be archived at amerco.com. The event also will be archived at shareholder.com.

For further analysis of quarterly results, please refer to the Company's financial report on Form 10-Q, which AMERCO plans to file on or before August 3, 2011.

About AMERCO

AMERCO is the parent company of U-Haul International, Inc. U-Haul is in the shared use business and was founded on the fundamental philosophy that the division of use and specialization of ownership is good for both U-Haul customers and the environment.

Since 1945, U-Haul has been the choice for the do-it-yourself mover, with a network of more than 16,300 locations in all 50 States and 10 Canadian provinces. U-Haul customers' patronage has enabled the Company to maintain the largest rental fleet in the "do-it-yourself" moving industry with approximately 101,000 trucks, 82,000 trailers and 33,000 towing devices. U-Haul offers nearly 415,000 rooms and approximately 36.7 million square feet of storage space at nearly 1,115 owned and managed facilities throughout North America. U-Haul is the consumer's number one choice as the largest installer of permanent trailer hitches in the automotive aftermarket industry. The Company supplies alternative-fuel for vehicles and backyard barbecues as one of the nation's largest retailers of propane.

Certain of the statements made in this press release regarding our business constitute forward-looking statements as contemplated under the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from

those anticipated as a result of various risks and uncertainties. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof. The Company undertakes no obligation to publish revised forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except as required by law. For a brief discussion of the risks and uncertainties that may affect AMERCO's business and future operating results, please refer to our Form 10-Q for the quarter ended June 30, 2011, which is on file with the SEC.

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