

## **AMERCO Schedules Second Quarter Fiscal 2011 Financial Results Release and Investor Webcast**

RENO, Nev., Oct. 29, 2010 (GLOBE NEWSWIRE) -- AMERCO (Nasdaq:UHAL), the holding company of U-Haul International Inc., Oxford Life Insurance Company, Republic Western Insurance Company and Amerco Real Estate Company, plans to report its second quarter fiscal 2011 financial results after the close of market trading on Wednesday, November 3, 2010. The Company is scheduled to conduct its second quarter investor conference call and webcast at 8 a.m. Pacific Time (11 a.m. ET) on Thursday, November 4, 2010.

Date: November 4, 2010

Time: 8:00 a.m. PT

Listen via Internet:

Schedule this webcast into MS-Outlook calendar (click open when prompted):<http://apps.shareholder.com/PNWOutlook/t.aspx?m=44935&k=1CD5DF57>

If you are unable to participate during the live webcast, the call will be archived at [amerco.com](http://amerco.com). The call also will be archived at [shareholder.com](http://shareholder.com).

For further analysis of quarterly results, please refer to the Company's financial report on Form 10-Q, which AMERCO plans to file on or before November 3, 2010.

AMERCO is the parent company of U-Haul International, Inc., North America's largest "do-it-yourself" moving and storage operator, Amerco Real Estate Company, Republic Western Insurance Company and Oxford Life Insurance Company.

Since 1945, U-Haul has been the choice for the do-it-yourself mover, with a network of more than 16,300 locations in all 50 States and 10 Canadian provinces. U-Haul customers' patronage has enabled the Company to maintain the largest rental fleet in the "do-it-yourself" moving industry with approximately 98,000 trucks, 77,000 trailers and 34,000 towing devices. U-Haul offers more than 404,000 rooms and 35.8 million square feet of storage space at nearly 1,100 owned and managed facilities throughout North America. U-Haul is the consumer's number one choice as the largest installer of permanent trailer hitches in the automotive aftermarket

industry. The Company supplies alternative-fuel for vehicles and backyard barbecues as one of the nation's largest retailers of propane.

U-Haul was founded by a Navy veteran who grew up during the Great Depression. Tires and gas were still rationed or in short supply during the late 1940s when U-Haul began serving U.S. customers. Today, that background is central to the U-Haul Sustainability Program: "Serving the needs of the present without compromising the ability of future generations to meet their own needs." Our commitment to reduce, reuse and recycle includes fuel-efficient moving vans, neighborhood proximity, moving box reuse, moving pads made from discarded material and packing peanuts that are 100 % biodegradable. Learn more about these facts and others at [uhaul.com/sustainability](http://uhaul.com/sustainability).

Certain of the statements made in this press release regarding our business constitute forward-looking statements as contemplated under the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those anticipated as a result of various risks and uncertainties. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof. The Company undertakes no obligation to publish revised forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except as required by law. For a brief discussion of the risks and uncertainties that may affect AMERCO's business and future operating results, please refer to Form 10-Q for the quarter ended September 30, 2010 to be filed with the SEC on or before November 3, 2010.

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