

AMERCO Schedules Second Quarter Earnings Release and Investor Call

RENO, Nev., October 28, 2008 -- AMERCO (Nasdaq: UHAL), the holding company of U-Haul International Inc., Oxford Life Insurance Company, Republic Western Insurance Company and Amerco Real Estate Company plans to report its second quarter fiscal 2009 results after the close of market trading on Wednesday, November 5, 2008. The Company is scheduled to conduct its second-quarter investor conference webcast at 8 a.m. Arizona Time (10 a.m. ET) on Thursday, November 6, 2008.

To access the webcast, log on to www.amerco.com.

If you are unable to participate during the live webcast, it will be archived at amerco.com. To access the replay, click on the Investor Relations home page. The call also will be archived at globenewswire.com.

For further analysis of quarterly results, please refer to the Company's quarterly report on Form 10-Q, which AMERCO plans to file on or before November 5, 2008.

About AMERCO

AMERCO is the parent company of U-Haul International, Inc., North America's largest "do-it-yourself" moving and storage operator, AMERCO Real Estate Company, Republic Western Insurance Company and Oxford Life Insurance Company.

Since 1945, U-Haul has been the undisputed choice for the do-it-yourself mover, with a network of more than 15,650 locations in all 50 United States and 10 Canadian provinces. U-Haul customers' patronage has enabled the Company to maintain a fleet size of 96,000 trucks, 75,000 trailers and 35,000 towing devices. U-Haul offers more than 391,000 rooms and more than 34 million square feet of storage space at more than 1,075 owned and managed facilities throughout North America. U-Haul is the consumer's number one choice as the largest installer of permanent trailer hitches in the automotive aftermarket industry. U-Haul supplies alternative-fuel for vehicles and backyard barbecues as one of the nation's largest retailer of propane.

Certain of the statements made in this press release regarding our business constitute forward-looking statements as contemplated under the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those anticipated as a result of various risks and uncertainties. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof. The Company undertakes no obligation to publish revised forward-looking

statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except as required by law. For a brief discussion of the risks and uncertainties that may affect AMERCO's business and future operating results, please refer to Form 10-Q for the quarter ended September 30, 2008, to be filed with the SEC on or before November 5, 2008.

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