

AMENDED AND RESTATED CHARTER  
OF THE INDEPENDENT GOVERNANCE COMMITTEE  
OF THE AMERCO BOARD OF DIRECTORS

The Independent Governance Committee shall consist of no less than one (1) Independent Board member and two (2) other Independent members. Regardless of the number of Board members on the committee they shall have only one vote. The committee will review matters as referred to it by the Board. The committee will monitor and evaluate the Company's corporate governance principles and standards and propose to the Board any modifications thereto as deemed appropriate for sound corporate governance. In addition, the committee will review the independence of potential candidates for Board membership. The committee may review, or choose not to review, other matters as referred to it by the Board. The committee shall have the authority to and a budget from which to retain professionals. The committee membership term shall be one year and each member shall be determined by the Board to be free of any relationship that would interfere with their exercise of independent judgement as a member of this committee.